GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:4021
ANSWERED ON:14.12.2001
AGREEMENT WITH AUSTRALIA
ASHOK KUMAR PATEL;GANGASANDRA SIDDAPPA BASAVARAJ;IQBAL AHMED SARADGI;PADAMSEN CHAUDHARY

Will the Minister of FINANCE be pleased to state:

(a) whether India and Australia have signed any agreement to avoid double taxation on income and to check tax evasion;

(b) if so, the details thereof; and

(c) the time by which the said agreement is likely to come into force?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN)

(a) to (c) Yes, Sir. The agreement between India and Australia for the avoidance of double taxation and the prevention of fiscal evasion with respect to taxes on income (DTAA) has already entered into force on the 30th day of December, 1991. The DTAA is based on Model Tax Convention and contains 29 articles delineating the basis of taxation of income from different sources, method of elimination of double taxation and exchange of information. The agreement has been notified in Sub-section
(i) of Section 3 to Part-II of The Gazette of India, Extraordinary vide G.S.R. 60(E). on 22nd January, 1992.